



Malabar Regional Co- operative Milk Producers' Union Ltd.

H.O. Peringolam, Kunnamangalam (P.O)
Kozhikode - 673 571. Kerala. Ph: 0495-2805440

RE-TENDER FOR RENEWAL 15/06/2017

OF GROUP MEDICLAIM POLICY

Competitive offers are invited for renewal of the Group Mediclaim policy for employees through Public Sector Insurance Companies/Public sector Banks and their subsidiaries from Insurance companies and IRDA approved brokers. Last date for receipt of offers is 26.06.2017, 2.00 PM. Details can be had from this office or downloaded from the website www.malabarmilma.com

Managing Director I/c

**MALABAR REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD.
HEAD OFFICE PERINGOLAM KOZHIKODE -673 571**

MRU/PER/44/95/2017-18

14-06-2017

Terms and Conditions for renewal of Group mediclaim Policy of employees of Malabar Regional Co-Operative Milk Producers' Union Ltd.

The Group mediclaim Policy for the employees of Malabar Regional Co-Operative Milk Producers; Union Ltd. is due for renewal on 02.07.2017, which covers benefits such as personal accident, educational benefits , maternity benefits, O.P treatment benefits, hospitalization cover, critical illness care etc. The details of the benefits under the policy, which we would propose for the ensuing year are given below for your ready reference.

A	Pre existing diseases shall be covered – for all diseases.	
B	All existing permanent employees of MRCMPU Ltd., who are not covered under the ESI Scheme and their dependents and parents, shall be eligible for coverage under this mediclaim policy. The premium for parents will be recovered by MRCMPU Ltd. from the respective employees.	
C	The dependents of a permanent employee shall include the spouse of the employee and two children. Children who have completed 21 years of age and above, married children and employed children shall not be eligible for coverage. Male children above 21 years and upto 26 years of age who are regular students shall be eligible for coverage on production of documents to prove that they are regular students of recognized educational institutions. Female children above 21 years and upto 26 years of age shall be eligible for coverage if they are unmarried and unemployed. A maximum of two parents of the employee should be included and the parents will not be eligible for domiciliary benefits. They will be eligible only for hospitalization benefits.	
D	Personal Accident Cover (Death only)	Rs.2.00 lakhs per employee
E	Educational benefits to children (In case of Death of an employee)	Upto Rs. 10,000/- (Rs.5000/- each for two children)

F	Maternity Benefits	Normal Delivery - upto Rs. 15,000/- Caesarean - upto Rs: 25,000/- with additional Rs. 25,000/- for treatment of new born child (cover limited to two living children)
G	Outpatient treatment benefit	Rs. 5,000/- per employee family on floater basis should be provided.
H	Sum Insured Hospitalisation Cover	Rs. 1.5 lakh per employee/ dependent / parent on floater basis. Maximum number of persons covered will be 1 (employee) + 3 (dependents) + 2 (parents) in the case of existing employees and 1 (retired employee) + 1 (spouse) in the case of retired employees. Hospitalization benefit shall be available at all Allopathic, Homeopathic and Ayurvedic hospitals in the government sector and all Allopathic hospitals in the private sector. The cover shall also be available at Ayurvedic Hospitals of repute in the private sector including Kottakkal Aryavaidya Shaala. Maximum eligibility for room rent and nursing charge put together will be Rs.2500 per day.
I	The cashless benefit for hospitalization	The cashless benefit for hospitalization cover will be provided in approved network hospitals through a TPA of repute, whose name and address will be informed to us along with acceptance letter.
J	Cover for critical illness cover.	A critical illness cover of Rs. 5 lakhs will be provided for the entire group of insured employees of MRCMPU Ltd., dependants and parents, for listed critical illnesses. The limit for individual members will be Rs. 1 lakh per member. The critical illness cover will operate only after exhausting the cover of 1.5 lakhs available under the policy.
K	Cover for insured employees retiring from service during the currency of the policy shall be continues during the pendency of the policy.	

	The employees who have retired after 03-07-2008 and their spouses should be included (without domiciliary benefit) on the payment of applicable premium for the year.
L	ID Cards shall be provided to all the insured employees and dependents within 15 days of receipt of the list of employees along with the photographs.
M	All claims will be settled within 30 days of receipt of claim at your office
N	The policy document in original will be sent to us by registered post within 15 days of receipt of premium.

Competitive offers are invited for renewal of the Group Medclaim policy for employees through Public Sector Insurance Companies/Public sector Banks and their subsidiaries from Insurance companies and IRDA approved brokers.

Offers to be submitted with premium details and other terms and conditions so as to reach this office before 14.00 hours on 26.06.2017. Rate shall be quoted as per attached format.

In case the tender is submitted by IRDA approved brokers, a copy of the offer from Insurance Company should be attached with the offer.

The quotations will be opened at 14.30 hours on 26-06-2017 at the Head Office of MRCMPU Ltd. at Peringolam, Kunnamangalam (PO), Kozhikode – 673 571, in the presence of those who wish to be present at the time of opening. Managing Director reserves the right to accept or reject any or all the offers without assigning any reason


Managing Director I/c

FORMAT

Sl.No	Description (Dependant = spouse and two children of the employee). Domiciliary benefits not required for parents of existing employees, retired employees and spouse of retired employees	Approx. Number of existing Employees/ Retired Employees	Quoted yearly premium Rate per employee (Exclusive of service tax)
1	Employee alone	22	
2	Employee alone plus one parent	17	
3	Employee alone plus two parent	42	
4	Employee plus one dependant	26	
5	Employee plus one dependant plus one parent	9	
6	Employee plus one dependant plus two parent	12	
7	Employee plus two dependants	64	
8	Employee plus two dependants and one parent	33	
9	Employee plus two dependants two parent	33	
10	Employee plus three dependants	145	
11	Employee plus three dependants and one parent	71	
12	Employee plus three dependants and two parents	45	
13	Retired employee alone (retired after 03-07-2008)	1	
14	Retired employee plus spouse (retired after 03-07-2008)	20	
15	One parent alone	--	
16	Two parent alone	--	

Name & Address of the Insurance Company

Authorised Signatory